

MARSHALL FIELD III. IS NOW OF AGE AND ASCENDS THE MIGHTY THRONE TODAY

Today Marshall Field III., grandson of the original Marshall Field, founder of the big store and the hundred million Field fortune, is 21 years of age. He is in Chicago, and today will begin to obey the orders of his dead grandfather by associating himself with the trustees of the Field estate.

The grandfather died in January, 1906, and his will was admitted to court record Feb. 26, 1906.

The grandson today enters upon his business career in Chicago under that provision of the will which constituted the Merchants Loan & Trust Co., Marshall Field II. and Chauncey Keep as trustee; and which provided that the two grandsons, Marshall Field III. and Henry Field, who were 12 and 10 years old, respectively, when the old man died, should get in the game at 21. The will says: "It is my desire that my two grandsons, Marshall and Henry Field, when 21, be associated with the above-named executors and trustees because I wish them to receive the benefit of the training and of the increased sense of responsibility afforded thereby. Earnestly hoping that they will each seasonably adopt some regular occupation in life, inasmuch as such occupation will, in my judgment, greatly promote their usefulness and happiness, I am disposed to think that their service as executors and trustees may naturally influence them in the right direction, etc."

So Marshall Field III., after having been educated in England for years so as to make him a good American citizen, will now plunge into an atmosphere of interest, rent, profit, accumulation, investment and re-investment and cent-per-cent.

Because Marshall Field was two years older than his brother Henry, he is to get a three-fifths interest in the Field fortune and Henry a two-fifths interest. But he doesn't get it now, even if he is a full-grown man

of 21, with a first-rate English education and training.

It was estimated at the time of old Field's death that Marshall III., as his share of the estate, would get \$72,000,000 and Henry \$48,000,000. But that has grown some, of course; for the will provided that Marshall should only get a part of the income until he was 25, when he was to get \$450,000 all at one crack, and the same amount when he became 30, 35 and 40 years old.

In the meantime, all he was to get was one-half of the net income of his share, which was large enough, however, to keep the wolf from the door.

But every day the estate has gone on piling up and nobody knows now but the trustees how much this young man is worth, although they may have a faint idea of how thousands of men and women—and possibly children—are working with all their might to pile up millions for a boy who never earned a cent in his life.

He doesn't have to work now any harder than he wants to. The Merchants' Loan & Trust Co. is working for him—and for Henry, too. And Chauncey Keep is working for him. Also John G. Shedd, Stanley Field, Jimmy Simpson and every employe in the big Field store and allied factories and establishments.

Yes, and every telephone operator and employe of the Chicago Telephone Co.; every employe of the Commonwealth Edison, the Western Electric Co., the elevated and surface street railways, the Pullman company, many steam railroads, and Lord only knows what else—all working for the young man who never worked for himself and doesn't have to work at all unless he feels like it.

All over the loop people are paying rent to this boy and his brother, [